Asking Prices and Inventory for Homes in Minneapolis Minnesota

As of March 11 2013 there were about 9,591 single family and condo homes listed for sale in Minneapolis Minnesota. The median asking price of these homes was approximately \$219,900. Since this time last year, the inventory of homes for sale has decreased by 38.5% and the median price has increased by 12.5%.

	March 11, 2013	Month/Month	Year/Year
Median Asking Price	\$219,900	+4.8%	+12.5%
Home Listings/Inventory	9,591	+1.8%	-38.5%

Recent Asking Price and Inventory History for Minneapolis

Date	Single Family & Condo Inventory	25th Percentile Asking Price	Median Asking Price	75th Percentile Asking Price
03/11/2013	9,591	\$142,500	\$219,900	\$369,900
03/04/2013	9,415	\$139,900	\$215,900	\$364,900
02/25/2013	9,423	\$139,900	\$213,900	\$359,000
02/18/2013	9,445	\$139,900	\$209,900	\$350,000
02/11/2013	9,418	\$139,000	\$209,900	\$349,900

Minneapolis Asking Price History

The median asking price for homes in Minneapolis peaked in June 2006 at \$257,375 and is now \$39,475 (15.3%) lower. From a low of \$174,950 in February 2011, the median asking price in Minneapolis has increased by \$42,950 (24.5%).

25th, Median (50th) and 75th Percentile Asking Prices for Minneapolis Minnesota

Minneapolis Housing Inventory History

Housing inventory in Minneapolis, which is typically highest in the spring/summer and lowest in the fall/winter, peaked at 32,268 in August 2007. The lowest housing inventory level seen was 9,323 in January 2013.

Housing Inventory for Minneapolis Minnesota

Date	Single Family & Condo Inventory	25th Percentile Asking Price	Median Asking Price	75th Percentile Asking Price
March 2013	9,503	\$141,200	\$217,900	\$367,400
February 2013	9,385	\$138,450	\$210,150	\$351,975
January 2013	9,323	\$131,675	\$200,800	\$335,975
December 2012	10,091	\$132,538	\$199,939	\$333,680
November 2012	11,037	\$135,825	\$205,975	\$338,446
October 2012	12,193	\$134,960	\$204,380	\$336,220
September 2012	12,302	\$134,400	\$206,450	\$339,450
August 2012	12,608	\$134,900	\$209,825	\$339,900
July 2012	13,758	\$133,920	\$205,860	\$335,180
June 2012	13,214	\$132,925	\$203,178	\$339,900
May 2012	15,406	\$130,975	\$200,973	\$339,900
April 2012	15,975	\$129,900	\$199,900	\$333,520
March 2012	15,927	\$124,250	\$193,975	\$322,175
February 2012	15,450	\$123,175	\$189,275	\$314,475
January 2012	15,463	\$119,920	\$184,940	\$301,741
December 2011	16,537	\$124,175	\$189,150	\$308,923
November 2011	18,052	\$127,725	\$193,350	\$319,675
October 2011	19,454	\$129,900	\$199,080	\$324,558
September 2011	20,333	\$129,900	\$199,575	\$322,400
August 2011	21,059	\$129,900	\$199,360	\$321,720
July 2011	21,786	\$129,900	\$198,	\$319,900
June 2011	22,015	\$129,900	\$196,700	\$318,850
May 2011	21,789	\$127,160	\$190,900	\$310,240
April 2011	21,135	\$124,175	\$186,575	\$299,900

Minneapolis Asking Price and Inventory History

Date	Single Family & Condo Inventory	25th Percentile Asking Price	Median Asking Price	75th Percentile Asking Price
March 2011	21,248	\$118,575	\$178,550	\$292,350
February 2011	20,746	\$117,800	\$174,950	\$282,175
January 2011	20,244	\$120,760	\$179,040	\$284,720
December 2010	21,805	\$126,450	\$183,800	\$293,850
November 2010	23,722	\$131,720	\$190,700	\$300,740
October 2010	25,113	\$137,975	\$198,075	\$312,425
September 2010	25,685	\$139,900	\$199,900	\$318,075
August 2010	25,861	\$144,520	\$202,720	\$321,520
July 2010	25,574	\$148,738	\$209,675	\$325,975
June 2010	25,087	\$149,900	\$210,425	\$329,398
May 2010	24,455	\$149,940	\$214,435	\$328,920
April 2010	24,236	\$150,850	\$214,856	\$324,900
March 2010	21,951	\$149,980	\$212,835	\$324,960
February 2010	19,812	\$149,900	\$209,900	\$326,000
January 2010	18,531	\$149,900	\$211,175	\$331,950
December 2009	19,639	\$151,348	\$216,700	\$341,150
November 2009	21,170	\$157,340	\$221,920	\$349,720
October 2009	22,568	\$159,900	\$224,975	\$354,500
September 2009	23,376	\$159,900	\$228,794	\$359,900
August 2009	24,001	\$159,900	\$229,135	\$360,840
July 2009	24,448	\$159,450	\$227,625	\$359,900
June 2009	24,904	\$156,580	\$224,940	\$352,180
May 2009	24,614	\$153,075	\$222,400	\$349,923
April 2009	24,506	\$149,900	\$217,650	\$346,150
March 2009	24,312	\$148,466	\$211,040	\$338,720
February 2009	23,806	\$145,675	\$206,475	\$329,800
January 2009	24,225	\$148,186	\$207,528	\$332,841
December 2008	25,587	\$152,125	\$211,882	\$338,597

Date	Single Family & Condo Inventory	25th Percentile Asking Price	Median Asking Price	75th Percentile Asking Price
November 2008	27,637	\$155,936	\$216,095	\$344,166
October 2008	28,805	\$159,875	\$220,450	\$349,922
September 2008	29,594	\$159,920	\$223,300	\$349,918
August 2008	30,687	\$160,500	\$224,750	\$349,900
July 2008	30,862	\$164,550	\$224,900	\$349,900